

**NMFL/BSE/09/18-19**

**Date: 13<sup>th</sup> August, 2018**

**To**

**BSE Limited**

P. J. Tower, Dalal Street,

Mumbai – 400 001

**Scrip Code: 512381**

**Sub: Outcome of Board Meeting and Intimation of Annual General Meeting & Book Closure**

**Dear Sir/Madam,**

This is to inform you that the Board of Directors at its meeting held today i.e. August 13, 2018 transacted the following business:

1. Approved Unaudited (Standalone and Consolidated) Financial Results for the quarter ended June 30, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2018.
  - Limited Review Report for the above mentioned financial results.
2. Fixed the date of 33<sup>rd</sup> Annual General Meeting of the Company on Wednesday, September 26, 2018.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby informs the Stock Exchange that the Register of Members and Share Transfer books will remain closed from Friday, September 21, 2018 to Wednesday, September 26, 2018 (both days inclusive) for the purpose of 33<sup>rd</sup> Annual General Meeting (AGM) of the Company to be held on Wednesday, September 26, 2018.

Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed Thursday, September 20, 2018 as Cut-Off date to determine the shareholders eligible to cast their votes electronically at website: [www.evotingindia.com](http://www.evotingindia.com) from Friday, September 21, 2018 (9.00 a.m.) to Tuesday, September 25, 2018 ( 5.00 p.m.) for the above AGM.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.10 p.m.

Kindly take the same on record.

Thanking You,

**For Nivedita Mercantile and Financing Limited**

*Shreya*

**Shreya Shetty**  
**Company Secretary**

**Encl: a/a**

Website: [www.niveditaindia.com](http://www.niveditaindia.com)



Email id: [cosec@niveditaindia.com](mailto:cosec@niveditaindia.com)

**Limited Review Report to the Board of Directors for the quarter ended 30<sup>th</sup> June, 2018.**

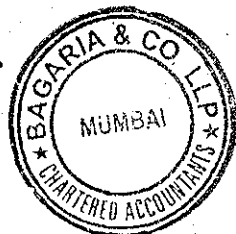
To,  
The Board of Directors,  
**Nivedita Mercantile and Financing Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nivedita Mercantile and Financing Limited** ("the Company") for the quarter ended on 30<sup>th</sup> June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bagaria & Co. LLP**  
Chartered Accountant  
(Firm Reg. No. 113447W/W-100019)

*Vinay Somani*

**Vinay Somani**  
Partner  
M. No. 143503  
Mumbai  
13th August, 2018



**Limited Review Report to the Board of Directors for the quarter ended 30<sup>th</sup> June, 2018.**

To,  
The Board of Directors,  
**Nivedita Mercantile and Financing Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nivedita Mercantile and Financing Limited** ("the Holding Company") and its subsidiaries ("the Group") for the quarter ended on 30<sup>th</sup> June, 2018 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of following Entities:

Name of Entity	Relationship
1. V Can Exports Private Limited	Wholly Owned Subsidiary
2. Chitta Finlease Private Limited	Subsidiary

4. We did not review the financial statements of above two subsidiaries in the consolidated financial results, whose interim financial information reflect total revenue of Rs. 14,809 for the Quarter ended June 30, 2018, and total loss of Rs.58,469 for the Quarter ended June 30, 2018 as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting



standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Bagaria & Co. LLP**

Chartered Accountant

(Firm Reg. No. 113447W/W-100019)



**Vinay Somani**

Partner

M. No. 143503

Mumbai

13th August, 2018

# NIVEDITA MERCANTILE & FINANCING LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@niveditaindia.com, website: www.niveditaindia.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter Ended 30th June, 2018

(Rs in Lakh)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018	30-Jun-2018	31-Mar-2018	30-Jun-2017	31-Mar-2018
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>								
	(a) Revenue from operations	347.08	243.48	514.49	1,794.85	346.94	243.36	514.53	1,794.73
	(b) Other income	-	11.38	127.84	71.14	-	11.38	127.84	71.14
	<b>Total Income</b>	<b>347.08</b>	<b>254.86</b>	<b>642.33</b>	<b>1,865.99</b>	<b>346.94</b>	<b>254.73</b>	<b>642.37</b>	<b>1,865.87</b>
2	<b>Expenses</b>								
	(a) Finance cost	213.57	180.61	377.02	1,295.66	213.57	180.61	377.02	1,295.66
	(b) Employee benefits expense	0.93	0.87	1.91	7.37	0.93	0.87	1.91	7.37
	(c) Depreciation and amortisation expense	-	-	-	-	-	-	-	-
	(d) Other expenses	17.72	11.74	19.16	82.11	16.99	8.64	17.04	76.08
	(e) Provisions, Contingencies and write off	89.06	54.42	166.13	329.35	89.06	54.41	166.13	329.35
	<b>Total Expenses</b>	<b>321.28</b>	<b>247.64</b>	<b>564.22</b>	<b>1,714.49</b>	<b>320.55</b>	<b>244.53</b>	<b>562.10</b>	<b>1,708.46</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>25.80</b>	<b>7.22</b>	<b>78.11</b>	<b>151.50</b>	<b>26.39</b>	<b>10.21</b>	<b>80.26</b>	<b>157.41</b>
4	Exceptional items	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>25.80</b>	<b>7.22</b>	<b>78.11</b>	<b>151.50</b>	<b>26.39</b>	<b>10.21</b>	<b>80.26</b>	<b>157.41</b>
6	Extraordinary items	-	-	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>25.80</b>	<b>7.22</b>	<b>78.11</b>	<b>151.50</b>	<b>26.39</b>	<b>10.21</b>	<b>80.26</b>	<b>157.41</b>
8	Tax expense	-	-	-	-	-	-	-	-
	Current tax	9.64	1.08	16.20	40.15	9.64	1.05	16.20	40.12
	Deferred tax	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>16.16</b>	<b>6.14</b>	<b>61.92</b>	<b>111.35</b>	<b>16.75</b>	<b>9.16</b>	<b>64.07</b>	<b>117.29</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
12	<b>Profit / (Loss) for the period from discontinuing operations (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>16.16</b>	<b>6.14</b>	<b>61.92</b>	<b>111.35</b>	<b>16.75</b>	<b>9.16</b>	<b>64.07</b>	<b>117.29</b>
14	Minority interest	-	-	-	-	-	-	-	-
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)</b>	<b>16.16</b>	<b>6.14</b>	<b>61.92</b>	<b>111.35</b>	<b>16.75</b>	<b>9.16</b>	<b>64.07</b>	<b>117.29</b>
16	Paid-up equity share capital (Face value Rs.10/-)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
17	Reserve excluding Revaluation Reserves	-	-	-	10,231.09	-	-	-	10,233.25
18	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>								
	(a) Basic	0.16	0.06	0.62	1.12	0.17	0.09	0.65	1.18
	(b) Diluted	0.16	0.06	0.62	1.12	0.17	0.09	0.65	1.18



# **NIVEDITA MERCANTILE & FINANCING LIMITED**

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Unaudited Financial Results for the Quarter Ended 30th June, 2018

(Rs in Lakh)

## **Notes:**

- 1 The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 13, 2018.
- 2 The unaudited financial results for the quarter ended on June 30, 2018 have been subjected to Limited Review by the Statutory Auditors.
- 3 As the Company is primarily engaged in only one business segment viz. " non banking financing related activities" and substantial activities are carried out in India, there are no separate reportable segments as per Accounting Standard -17 "Segment Reporting".
- 4 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

Place: Mumbai

Date: 13th August,2018



For and on behalf of Board of Directors of  
Nivedita Mercantile & Financing Limited

*Lalitha Cheripalli*  
Lalitha Cheripalli

Director (DIN 07026989)