

STARTECK FINANCE LIMITED

(Formerly known as Nivedita Mercantile Financing Limited)

Registered office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai 400057.

Tel: +91 22 4287 7800 Fax: +91 22 4287 7890 CIN: L51900MH1985PLC037039

SFL/BSE/22/19-20

Date: 27th September, 2019

To
The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512381

Sir,

Sub: Proceedings of 34th Annual General Meeting held on September 26, 2019 as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 34th Annual General Meeting (“AGM / Meeting”) of Starteck Finance Limited (Formerly Nivedita Mercantile and Financing Limited) (“the Company”) was held on Thursday, September 26, 2019 at 11.30 a.m. at Hotel Planet Residency, Sapphire Hall, Subhash Road, Adjacent to Garware House, Vile Parle (East), Mumbai 400057.

Mr. Sudarshan Somani, Mr. Gautam Panchal, Ms. Lalitha Cheripalli, Directors of the Company, Mr. Anand Shroff, Director and Chief Financial Officer of the Company and Ms. Sweta Gupta, Company Secretary of the Company were present at the Meeting.

Mr. Anand Shroff chaired the Meeting and since the required quorum was present, the Meeting was called to order. With the consent of the shareholders, the Notice convening the AGM and the Auditors’ Report were taken as read.

Thereafter, the Chairman addressed the members. The Company Secretary then informed the members that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the Meeting by way of ballot.

The Company Secretary informed the members that the Board of Directors of the Company had appointed Mr. Veeraraghavan N., Company Secretary in Practice, as Scrutinizer to conduct remote e-voting and ballot process in fair and transparent manner.

As per Notice dated August 26, 2019 convening the 34th AGM of the Company, the following business were transacted at the meeting. All resolutions in the Notice of the AGM were ordinary resolutions.



- Resolution 1.** Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2019 together with the Reports of the Board of Directors and Auditors thereon;
- Resolution 2.** Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2019 together with the Reports of the Auditors thereon;
- Resolution 3.** Re-appointment of Mrs. Lalitha Cheripalli (DIN-07026989), Director retiring by rotation;
- Resolution 4.** Appointment of M/s. Lodha & Co., Chartered Accountants (Firm Registration No. 301051E), as Statutory Auditors of the Company for a term of 5 years;
- Resolution 5.** Appointment of Mr. Anand Shroff (DIN- 08480489) as Whole Time Director of the Company for a term of 5 years;
- Resolution 6.** Approval of Material Related Party Transaction.

The Chairman thanked all the members present at the Meeting and then concluded the Meeting by authorizing the Company Secretary to carry out the voting process.

The voting results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) shall be communicated to you in due course and shall also be placed on the Company's website and also on the website of NSDL (being the agency from whom e-voting facility had been availed).

Kindly take the same on records.

Thanking You

For Starteck Finance Limited
(formerly known as Nivedita Mercantile and Financing Limited)


Sweta Gupta
Company Secretary

