

# Stardeck Finance Limited

SFL/BSE/38/20-21

Date: 10<sup>th</sup> February, 2021

To  
The Secretary, Listing Department,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 512381

**Sub: Outcome of Board Meeting**

Sir,

This is to inform you that the Board of Directors at their meeting held today i.e. Wednesday, February 10, 2021 transacted the following business:

1. Approved Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020; Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:
  - Copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020.
  - Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 6.45 p.m.

**For Stardeck Finance Limited**

  
Mayuri Jain  
Company Secretary  
Encl:a/a



Email Id: cosec@stardeckfinance.com

# STARTECK FINANCE LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020	31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>												
	<b>(a) Revenue from Operations</b>												
	(i) Interest Income	346.21	284.91	489.88	978.38	1,098.57	1,424.68	332.62	269.30	488.82	931.73	1,097.17	1,405.89
	(ii) Dividend Income	-	-	1.15	-	2.56	6.98	-	-	1.15	-	2.56	6.98
	(iii) Fees and Commission Income	0.21	1.72	1,172.27	4.48	1,379.20	1,383.38	0.21	1.72	1,172.27	4.48	1,379.20	1,383.38
	<b>Total Revenue from Operations (a)</b>	<b>346.42</b>	<b>286.63</b>	<b>1,663.30</b>	<b>982.86</b>	<b>2,480.33</b>	<b>2,815.04</b>	<b>332.83</b>	<b>271.02</b>	<b>1,662.24</b>	<b>936.21</b>	<b>2,478.93</b>	<b>2,796.25</b>
	(b) Other Income (Refer Note No 3)	0.55	3,512.23	1.00	3,512.78	1.00	1.00	0.55	3,512.23	-	3,512.78	-	-
	<b>Total Income(a+b)</b>	<b>346.97</b>	<b>3,798.86</b>	<b>1,664.30</b>	<b>4,495.64</b>	<b>2,481.33</b>	<b>2,816.04</b>	<b>333.38</b>	<b>3,783.25</b>	<b>1,662.24</b>	<b>4,448.99</b>	<b>2,478.93</b>	<b>2,796.25</b>
2	<b>Expenses</b>												
	(i) Finance Cost	95.47	127.70	220.69	408.04	645.82	845.31	95.47	127.70	220.69	408.04	645.82	845.31
	(ii) Employee Benefit Expenses	19.64	21.27	17.51	58.41	48.55	68.32	19.64	21.27	17.52	58.41	48.55	68.32
	(iii) Legal and Professional Fees	19.59	57.07	375.74	87.38	389.51	406.83	19.56	57.07	375.74	87.33	389.50	402.67
	(iv) Provisions, Contingencies and Bad Debt write offs	-	237.50	755.76	250.00	1,064.57	1,064.57	-	237.50	755.75	250.00	1,064.57	1,064.57
	(v) Other Expenses	10.09	12.09	32.46	41.87	58.46	65.94	3.67	5.67	13.24	22.61	25.42	26.77
	<b>Total Expenses</b>	<b>144.79</b>	<b>455.63</b>	<b>1,402.16</b>	<b>845.70</b>	<b>2,206.91</b>	<b>2,450.97</b>	<b>138.34</b>	<b>449.21</b>	<b>1,382.94</b>	<b>826.39</b>	<b>2,173.86</b>	<b>2,407.64</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>202.18</b>	<b>3,343.23</b>	<b>262.14</b>	<b>3,649.94</b>	<b>274.42</b>	<b>365.07</b>	<b>195.04</b>	<b>3,334.04</b>	<b>279.30</b>	<b>3,622.60</b>	<b>305.07</b>	<b>388.61</b>
4	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>202.18</b>	<b>3,343.23</b>	<b>262.14</b>	<b>3,649.94</b>	<b>274.42</b>	<b>365.07</b>	<b>195.04</b>	<b>3,334.04</b>	<b>279.30</b>	<b>3,622.60</b>	<b>305.07</b>	<b>388.61</b>
6	Extraordinary items	-	-	-	-	-	-	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>202.18</b>	<b>3,343.23</b>	<b>262.14</b>	<b>3,649.94</b>	<b>274.42</b>	<b>365.07</b>	<b>195.04</b>	<b>3,334.04</b>	<b>279.30</b>	<b>3,622.60</b>	<b>305.07</b>	<b>388.61</b>
8	<b>Tax expense</b>												
	Current tax	(26.98)	374.59	0.03	351.33	0.09	2.90	(30.36)	370.69	-	340.33	-	-
	Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>229.16</b>	<b>2,968.64</b>	<b>262.11</b>	<b>3,298.61</b>	<b>274.33</b>	<b>362.18</b>	<b>225.40</b>	<b>2,963.35</b>	<b>279.30</b>	<b>3,282.27</b>	<b>305.07</b>	<b>388.61</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>Profit / (Loss) for the period from discontinuing operations (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>229.16</b>	<b>2,968.64</b>	<b>262.11</b>	<b>3,298.61</b>	<b>274.33</b>	<b>362.18</b>	<b>225.40</b>	<b>2,963.35</b>	<b>279.30</b>	<b>3,282.27</b>	<b>305.07</b>	<b>388.61</b>
14	Minority interest and share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14)</b>	<b>229.16</b>	<b>2,968.64</b>	<b>262.11</b>	<b>3,298.61</b>	<b>274.33</b>	<b>362.18</b>	<b>225.40</b>	<b>2,963.35</b>	<b>279.30</b>	<b>3,282.27</b>	<b>305.07</b>	<b>388.61</b>
16	<b>Other Comprehensive Income</b>												
	<b>(a) Items that will not be reclassified to profit &amp; loss</b>												
	Fair Value Gain/(Loss) of investment held through OCI	0.20	(1.04)	(15.69)	48.21	(103.63)	(281.02)	0.20	(1.04)	(15.69)	48.21	(103.63)	(281.02)
	<b>(b) Income Tax relating to items that will not be classified to profit &amp; loss</b>												
	<b>(c) Items that will be reclassified to profit &amp; loss</b>												
	<b>(d) Income Tax relating to items that will be profit &amp; loss</b>												
	<b>Total Other Comprehensive Income</b>	<b>0.20</b>	<b>(1.04)</b>	<b>(15.69)</b>	<b>48.21</b>	<b>(103.63)</b>	<b>(281.02)</b>	<b>0.20</b>	<b>(1.04)</b>	<b>(15.69)</b>	<b>48.21</b>	<b>(103.63)</b>	<b>(281.02)</b>



# STARTECK FINANCE LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020	31-Dec-2020	30-Sep-2020	31-Dec-2019	31-Dec-2020	31-Dec-2019	31-Mar-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
17	<b>Total Comprehensive Income (15+/-16)</b>	229.36	2,967.60	246.42	3,346.82	170.70	81.16	225.60	2,962.31	263.61	3,330.48	201.44	107.59
18	<b>Net profit attributable to</b>												
	Owner of parents	229.16	2,968.64	262.11	3,298.61	274.33	362.18	225.40	2,963.35	279.30	3,282.27	305.07	388.61
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
19	<b>Other Comprehensive Income attributable to</b>												
	Owner of parents	0.20	(1.04)	(15.69)	48.21	(103.63)	(281.02)	0.20	(1.04)	(15.69)	48.21	(103.63)	(281.02)
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
20	<b>Total Comprehensive Income attributable to</b>												
	Owner of parents	229.36	2,967.60	246.42	3,346.82	170.70	81.16	225.60	2,962.31	263.61	3,330.48	201.44	107.59
	Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
21	<b>Paid-up equity share capital (Face value Rs.10/-)</b>	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
22	<b>Earnings per share (of Rs. 10/- each) (not annualised):</b>												
	(a) Basic	2.31	29.96	2.64	33.28	2.77	3.65	2.27	29.90	2.82	33.12	3.08	3.92
	(b) Diluted	2.31	29.96	2.64	33.28	2.77	3.65	2.27	29.90	2.82	33.12	3.08	3.92

**Notes:**

- 1 The above unaudited results (Standalone and Consolidated) for the quarter and nine months ended Dec 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 10, 2021. The unaudited results (Standalone and Consolidated) for the quarter and nine months ended Dec 31, 2020 has been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- 3 Other Income for the previous quarter ended September 30, 2020 and nine months ended 31st December, 2020 includes Rs. 3476.52 lakhs being profit from sale of non-current investments held by the Company.
- 4 **Estimation uncertainty relating to COVID-19, global health pandemic:**  
To assess the recoverability of loans, receivables and investments, the Company has considered internal and external information up to the date of these financial results. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions.
- 5 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.

For and on behalf of Board of Directors  
Stardeck Finance Limited



Anand Shroff  
Director (DIN : 08480489)

Place: Mumbai

Date: 10th February, 2021



**LIMITED REVIEW REPORT****To the Board of Directors  
Stardeck Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **Stardeck Finance Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2020 and the year to date results for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw attention to Note No. 4 to the Standalone financial results regarding the assessment made by the Company relating to impact of COVID-19 pandemic on the recoverability of loans, receivables and investments.  
  
Our conclusion on the statement is not modified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.**  
**Firm Registration No. - 301051E**  
**Chartered Accountants**  
RAJENDRA  
PARASMAL  
BARADIYA  
Digitally signed by  
RAJENDRA PARASMAL  
BARADIYA  
Date: 2021.02.10 18:17:55  
+05'30'  
**R.P. Baradiya**  
**Partner**  
**Membership No.44101**  
**UDIN: 21044101AAAADQ7710**

**Place: Mumbai**  
**Dated: February 10, 2021**

**LIMITED REVIEW REPORT****To Board of Directors  
Stardeck Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Stardeck Finance Limited** ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ("Listing regulations"), as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entities:

**Companies reviewed by us:**

- 1) Stardeck Finance Limited (Parent Company)

**Subsidiaries reviewed by other auditors:**

- 1) V Can Exports Private Limited
- 2) Chitta Finlease Private Limited
- 3) Stardeck Housing Finance Private Limited

5. We did not review the financial statements of three subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 61,597.11 Lakhs as at December, 2020 and total revenues of Rs. 13.59 lakhs and Rs. 46.65 lakhs, net profit after tax and total comprehensive profit of Rs. 3.76 lakhs and Rs. 16.34 lakhs for the quarter and nine months ended December 30, 2020, respectively, as considered in the unaudited consolidated financial results. These interim financial results

have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

6. We draw your attention to the Note 4 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Group.

Our conclusion is not modified in respect of matters referred to in para 5 and 6.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Co.  
Chartered Accountants  
Firm Registration No: 301051E**

**RAJENDRA  
PARASMAL  
BARADIYA**

Digitally signed by  
RAJENDRA PARASMAL  
BARADIYA  
Date: 2021.02.10 18:32:05  
+05'30'

**R.P. Baradiya  
Partner  
Membership No. 44101  
UDIN : 21044101AAAADR3287**

**Place: Mumbai  
Date : 10<sup>th</sup> February, 2021**