

STARTECK FINANCE LIMITED

(Formerly known as Nivedita Mercantile Financing Limited)

Registered office: 5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai 400057.

Tel: +91 22 4287 7800 Fax: +91 22 4287 7890 CIN: L51900MH1985PLC037039

SFL/BSE/23/19-20

Date: 27th September, 2019

To
The Secretary, Listing Department,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512381

Sir,

Sub: Voting Results of 34th Annual General Meeting of the Company under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the 34th Annual General Meeting (AGM) of the Members of Starteck Finance Limited (Formerly Nivedita Mercantile and Financing Limited) was held on Thursday, September 26, 2019 at 11.30 a.m. at Hotel Planet Residency, Sapphire Hall, Subhash Road, Adjacent to Garware House, Vile Parle (East), Mumbai 400057.


Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith details of voting results of the business transacted at the 34th Annual General Meeting in the prescribed format.

Report of Scrutinizer is also enclosed herewith.

Kindly take the same on records.

Thanking you.

For Starteck Finance Limited
(formerly known as Nivedita Mercantile and Financing Limited)


Sweta Gupta
Company Secretary



Annexure:

Date of the Annual General Meeting	26th September, 2019
Total number of shareholders on record date (Cut off date: 20th September, 2019)	297
No. of shareholders present in the meeting either in person or through proxy:	10
Promoters and Promoter Group:	6
Public:	4
No. of Shareholders attended the meeting through Video Conferencing	Not Arranged
Promoters and Promoter Group:	
Public:	

Agenda wise disclosure

The mode of voting for all the resolutions were remote e-voting and by Ballot Paper at the Meeting.

Resolution Required: (Ordinary)			Resolution 1-To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	6,421,171	5,794,171	90.24	5,794,171	-	100	0.00
	Poll		0	0.00	0	-	0	0.00
	Total		5,794,171	90.24	5,794,171	-	100	0.00
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public –Non Institutions	E-Voting	3,489,159	1	0.00	-	1	-	100.00
	Poll		291,666	8.36	291,666	-	100	0.00
	Total		291,667	8.36	291,666	1	100	0.00
Total		9,910,330	6,085,838	61.41	6,085,837	1	100	0.00

Resolution Required: (Ordinary)			Resolution 2-To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Report of the Auditors thereon.					
Whether promoter/promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	6,421,171	5,794,171	90.24	5,794,171	-	100	0.00
	Poll		0	0.00	0	-	0	0.00
	Total		5,794,171	90.24	5,794,171	-	100	0.00
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public –Non Institutions	E-Voting	3,489,159	1	0.00	-	1	-	100.00
	Poll		291,666	8.36	291,666	-	100	0.00
	Total		291,667	8.36	291,666	1	100	0.00
Total		9,910,330	6,085,838	61.41	6,085,837	1	100	0.00

Resolution Required: (Special)			Resolution 3-To appoint a Director in place of Mrs. Lalitha Cheripalli (DIN-07026989), who retires by rotation and, being eligible, offers herself for re-appointment					
Whether promoter/promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	6,421,171	5,794,171	90.24	5,794,171	-	100	0.00
	Poll		0	0.00	0	-	0	0.00
	Total		5,794,171	90.24	5,794,171	-	100	0.00
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public –Non Institutions	E-Voting	3,489,159	1	0.00	-	1	-	100.00
	Poll		291,666	8.36	291,666	0	100	0.00
	Total		291,667	8.36	291,666	1	100	0.00
Total		9,910,330	6,085,838	61.41	6,085,837	1	100	0.00

Resolution Required: (Ordinary)			Resolution 4-To appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the 39th Annual General Meeting and to fix their remuneration					
Whether promoter/promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	6,421,171	5,794,171	90.24	5,794,171	-	100	0.00
	Poll		0	0.00	0	-	0	0.00
	Total		5,794,171	90.24	5,794,171	-	100	0.00
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public -Non Institutions	E-Voting	3,489,159	1	0.00	-	1	-	100.00
	Poll		291,666	8.36	291,666	0	100	0.00
	Total		291,667	8.36	291,666	1	100	0.00
Total		9,910,330	6,085,838	61.41	6,085,837	1	100	0.00

Resolution Required: (Ordinary)			Resolution 5-Appointment of Mr. Anand Shroff (DIN- 08480489) as Whole Time Director of the Company					
Whether promoter/promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	6,421,171	5,794,171	90.24	5,794,171	-	100	0.00
	Poll		0	0.00	0	-	0	0.00
	Total		5,794,171	90.24	5,794,171	-	100	0.00
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public -Non Institutions	E-Voting	3,489,159	1	0.00	-	1	-	100.00
	Poll		291,666	8.36	291,666	0	100	0.00
	Total		291,667	8.36	291,666	1	100	0.00
Total		9,910,330	6,085,838	61.41	6,085,837	1	100	0.00

Resolution Required: (Ordinary)			Resolution 6-Approval of Material Related Party Transaction					
Whether promoter/promoter group are interested in the			Yes					
Category	Mode of Voting	No. of Shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	6,421,171	0.00	0.00	0.00	0.00	0	0.00
	Poll		0	0.00	0	-	0	0.00
	Total		-	0.00	-	-	0	0.00
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public -Non Institutions	E-Voting	3,489,159	1	0.00	-	1	-	100.00
	Poll		291,666	8.36	291,666	0	100	0.00
	Total		291,667	8.36	291,666	1	100.00	0.00
Total		9,910,330	291,667	2.94	291,666	1	100.00	0.00

For Starteck Finance Limited
(Formerly Nivedita Mercantile and Financing Limited)


Sweta Gupta
Company Secretary
(ACS, A24200)



Veeraraghavan.N
Practicing Company Secretary

First Maritime Private Limited
201 , Gheewala Building
Opp. New India Co-op Bank Ltd
M P Road, Mulund East,
Mumbai 400081.
Mob:9821528844
Email : nvr54@rediffmail.com

FORM NO. MGT-13
REPORT OF SCRUTINIZER

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
Starteck Finance Limited
(Formerly Nivedita Mercantile & Financing Limited)
(CIN: L51900MH1985PLC037039)
5th Floor, Sunteck Centre,
37-40, Subhash Road,
Vile Parle (East), Mumbai – 400 057.

Dear Sir,

I, Veeraraghavan. N, a Company Secretary in practice had been appointed as the Scrutinizer by the Board of Directors of Starteck Finance Limited (Formerly known as Nivedita Mercantile & Financing Limited) (CIN: L51900MH1985PLC037039) to scrutinizing the E-voting Process and Physical Voting by Ballot (Poll) papers at the 34th Annual General Meeting (AGM) in fair and transparent manner in respect of the resolutions as proposed in the Notice dated August 26, 2019 and hereby submit my report as under:

1. The notice was sent to all the Members, by courier/email, who were entitled to vote on the proposed resolutions as mentioned in the Notice of the 34th Annual General Meeting of the Company.
2. The Company had published a notice in regard to dispatch of Notice through Courier / Email and E-voting information, as the case may be, in The Free Press Journal in English and Navshakti in Marathi Newspapers on September 1, 2019.
3. The Company had availed the e-voting facility offered by the National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.



4. The Shareholders of the Company holding shares as on cut-off date i.e. September 20, 2019 were entitled to vote on the proposed resolutions.
5. The E Voting facility was commenced from 9.00 a.m. on Monday, 23rd September, 2019 to Wednesday, 25th September, 2019 at 5.00 p.m.
6. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence.
7. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agent of the company and the authorizations / proxies lodged with the Company.
8. 57,94,171 votes cast through E-voting by the Promoter and Promoter Group on Resolution No. 6 were treated as invalid as they were deemed to be interested in the Resolution.
9. The result of the E-Voting/ Ballot (Poll) at Meeting together is as under:

Item No: 1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon: Ordinary Resolution.

Particulars	Number of			Number of Votes contained in			%
	E-voters	Postal Ballot Forms	Total	E-votes	Postal Ballot Forms	Total	
Assent	16	4	20	57,94,171	2,91,666	60,85,837	100
Dissent	1	0	1	1	0	1	0
Invalid	0	0	0	0	0	0	0.00

Item No: 2 - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Report of the Auditors thereon: Ordinary Resolution.

Particulars	Number of			Number of Votes contained in			%
	E-voters	Ballot Forms	Total	E-votes	Ballot Forms	Total	
Assent	16	4	20	57,94,171	2,91,666	60,85,837	100
Dissent	1	0	1	1	0	1	0
Invalid	0	0	0	0	0	0	0.00



Item No: 3 - To appoint a Director in place of Mrs. Lalitha Cheripalli (DIN-07026989), who retires by rotation and, being eligible, offers herself for re-appointment: Ordinary Resolution.

Particulars	Number of			Number of Votes contained in			%
	E-voters	Ballot Forms	Total	E-votes	Ballot Forms	Total	
Assent	16	4	20	57,94,171	2,91,666	60,85,837	100
Dissent	1	0	1	1	0	1	0
Invalid	0	0	0	0	0	0	0.00

Item No: 4 - To appoint Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the 39th Annual General Meeting and to fix their remuneration: Ordinary Resolution.

Particulars	Number of			Number of Votes contained in			%
	E-voters	Ballot Forms	Total	E-votes	Ballot Forms	Total	
Assent	16	4	20	57,94,171	2,91,666	60,85,837	100
Dissent	1	0	1	1	0	1	0
Invalid	0	0	0	0	0	0	0.00

Item No: 5 - Appointment of Mr. Anand Shroff (DIN- 08480489) as Whole Time Director of the Company: Ordinary Resolution.

Particulars	Number of			Number of Votes contained in			%
	E-voters	Ballot Forms	Total	E-votes	Ballot Forms	Total	
Assent	16	4	20	57,94,171	2,91,666	60,85,837	100
Dissent	1	0	1	1	0	1	0
Invalid	0	0	0	0	0	0	0.00

Item No: 6 - Approval of Material Related Party Transaction: Ordinary Resolution


Particulars	Number of			Number of Votes contained in			%
	E-voters	Ballot Forms	Total	E-votes	Ballot Forms	Total	
Assent	0	4	4	0	2,91,666	2,91,666	100
Dissent	1	0	1	1	0	1	0
Invalid	16	0	16	5794171	0	5,74,171	0.00



10. All of the above mentioned resolutions have passed with requisite majority.

11. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safekeeping.

You are requested to kindly declare the said results to the shareholders of the Company.


Veeraraghavan. N.
Scrutinizer
C.P.No.4334



Place: Mumbai

Dated: 27th September, 2019