

# Stardeck Finance Limited

SFL/SE/18/22-23

Date: 27<sup>th</sup> July, 2022

**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai-  
400 051  
Symbol: STARTECK

**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 512381

## Sub: Outcome of Board Meeting

Sir/ Ma'am,

This is to inform you that the Board of Directors at their meeting held today i.e. July 27, 2022 interalia transacted the following business:

1. Approved Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022.

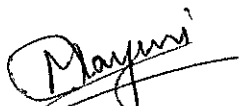
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Copy of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022.
- Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 6.20 p.m.

This is for your information and records.

For Stardeck Finance Limited

  
Mayuri Jain  
Company Secretary  
Encl: a/a



Email Id: cosec@stardeckfinance.com

# STARTECK FINANCE LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

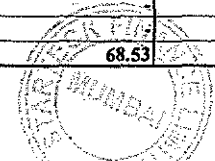
Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter ended 30th June, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		Unaudited	Audited Refer Note No 5	Unaudited	Audited	Unaudited	Audited Refer Note No 5	Unaudited	Audited
1	<b>Income</b>								
	(a) Revenue from Operations								
	(i) Interest Income	599.37	460.02	1,546.44	2,801.89	591.16	460.03	312.31	1,545.85
	(ii) Dividend Income	5.50	5.00	-	12.40	5.50	11.40	-	18.80
	(iii) Fees and Commission Income	5.21	13.41	2.20	23.98	5.21	13.41	2.20	23.98
	<b>Total Revenue from Operation (a)</b>	<b>610.08</b>	<b>478.43</b>	<b>1,548.64</b>	<b>2,838.27</b>	<b>601.87</b>	<b>484.84</b>	<b>314.51</b>	<b>1,588.63</b>
	(b) Other Income	-	45.00	8.31	56.50	-	45.00	8.31	56.50
	<b>Total Income(a+b)</b>	<b>610.08</b>	<b>523.43</b>	<b>1,556.95</b>	<b>2,894.77</b>	<b>601.87</b>	<b>529.84</b>	<b>322.82</b>	<b>1,645.13</b>
2	<b>Expenses</b>								
	(i) Finance Cost	130.75	82.20	1,167.88	1,404.92	130.75	82.20	69.21	306.25
	(ii) Employee Benefit Expenses	22.89	27.44	19.63	87.63	22.89	27.44	19.63	87.63
	(iii) Legal and Professional Fees	19.11	14.92	12.59	67.43	19.11	14.90	10.09	62.08
	(iv) Provisions, Contingencies and Bad Debt write offs	41.03	27.39	-	27.39	41.03	27.39	-	27.39
	(v) Other Expenses	37.00	18.41	19.38	103.60	30.02	12.09	13.04	78.37
	<b>Total Expenses</b>	<b>250.78</b>	<b>170.36</b>	<b>1,219.48</b>	<b>1,690.97</b>	<b>243.80</b>	<b>164.02</b>	<b>111.97</b>	<b>561.72</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>359.30</b>	<b>353.07</b>	<b>337.47</b>	<b>1,203.80</b>	<b>358.07</b>	<b>365.82</b>	<b>210.85</b>	<b>1,083.41</b>
4	Exceptional items	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>359.30</b>	<b>353.07</b>	<b>337.47</b>	<b>1,203.80</b>	<b>358.07</b>	<b>365.82</b>	<b>210.85</b>	<b>1,083.41</b>
6	Extraordinary items	-	-	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>359.30</b>	<b>353.07</b>	<b>337.47</b>	<b>1,203.80</b>	<b>358.07</b>	<b>365.82</b>	<b>210.85</b>	<b>1,083.41</b>
8	<b>Tax expense</b>								
	Current tax	96.28	103.99	34.06	184.82	94.24	102.16	1.30	147.33
	Deferred tax	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>263.03</b>	<b>249.08</b>	<b>303.41</b>	<b>1,018.98</b>	<b>263.84</b>	<b>263.66</b>	<b>209.55</b>	<b>936.08</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
12	<b>Profit / (Loss) for the period from discontinuing operations (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>263.03</b>	<b>249.08</b>	<b>303.41</b>	<b>1,018.98</b>	<b>263.84</b>	<b>263.66</b>	<b>209.55</b>	<b>936.08</b>
14	Minority interest and share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14)</b>	<b>263.03</b>	<b>249.08</b>	<b>303.41</b>	<b>1,018.98</b>	<b>263.84</b>	<b>263.66</b>	<b>209.55</b>	<b>936.08</b>
16	<b>Other Comprehensive Income</b>								
	(a) Items that will not be reclassified to profit & loss								
	Fair Value Gain/(Loss) of investment held through OCI	(25.65)	371.59	68.53	476.59	(25.65)	371.59	68.53	476.59
	(b) Income Tax relating to items that will not be classified to profit & loss	-	-	-	-	-	-	-	-
	(c) Items that will be reclassified to profit & loss								
	(d) Income Tax relating to items that will be profit & loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(25.65)</b>	<b>371.59</b>	<b>68.53</b>	<b>476.59</b>	<b>(25.65)</b>	<b>371.59</b>	<b>68.53</b>	<b>476.59</b>

*Dubal*



# STARTECK FINANCE LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Unaudited Financial Results for the Quarter ended 30th June, 2022

(Rs. in Lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022	30-Jun-2022	31-Mar-2022	30-Jun-2021	31-Mar-2022
		Unaudited	Audited Refer Note No 5	Unaudited	Audited	Unaudited	Audited Refer Note No 5	Unaudited	Audited
17	Total Comprehensive Income (15+/-16)	237.38	620.67	371.94	1,495.57	238.19	635.25	278.08	1,412.67
18	Net profit attributable to								
	Owner of parents	263.03	249.08	303.41	1,018.98	263.84	263.66	209.55	936.08
	Non-controlling interest			-	-				-
19	Other Comprehensive Income attributable to								
	Owner of parents	(25.65)	371.59	68.53	476.59	(25.65)	371.59	68.53	476.59
	Non-controlling interest			-	-				-
20	Total Comprehensive Income attributable to								
	Owner of parents	237.38	620.67	371.94	1,495.57	238.19	635.25	278.08	1,412.67
	Non-controlling interest			-	-				-
21	Paid-up equity share capital (Face value Rs. 10/-)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
22	Earnings per share (of Rs. 10/- each) (not annualised):								
	(a) Basic	2.65	2.51	3.06	10.28	2.66	2.66	2.11	9.45
	(b) Diluted	2.65	2.51	3.06	10.28	2.66	2.66	2.11	9.45

**Notes:**

- 1 The above unaudited results (Standalone and Consolidated) for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 27, 2022. The unaudited results (Standalone and Consolidated) for the quarter ended June 30, 2022 has been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- 3 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.
- 4 The company during the quarter ended 31st December 2021 has classified investment in Starteck Housing Finance Pvt Ltd (a wholly owned subsidiary) under asset held for sale pursuant to the requirement of Ind AS 105 considering the shareholders approval received for sale of investment and actual sale transaction being completed subsequent to the reporting period but before the signing of these financial results. Consequently, the said subsidiary has not been considered for consolidation of the quarterly consolidated financial results.
- 5 The figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

Place: Mumbai

Date: 27th July, 2022



For and on behalf of Board of Directors

Starteck Finance Limited

*Pankaj Jain*  
Pankaj Jain

Director (DIN 00048283)



**LIMITED REVIEW REPORT**

**To the Board of Directors  
Starteck Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Starteck Finance Limited** ("the Company") for the quarter ended 30th June, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.

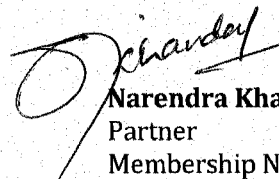
The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

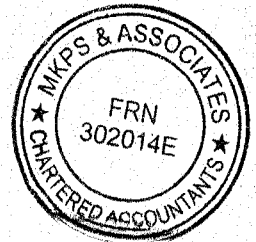
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the facts that :
- (a) The comparative financial information of the Company for the corresponding quarter ended June 30, 2021 were reviewed by predecessor auditor who expressed an unmodified conclusion on those standalone financial results vide their report dated August 12, 2021 respectively.
- (b) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

**For MKPS & Associates**  
Chartered Accountants  
Firm Registration No.- 302014E

Mumbai  
27<sup>th</sup> July, 2022

  
**Narendra Khandal**  
Partner  
Membership No. 065025  
UDIN: 22065025ANSNHW3775



**LIMITED REVIEW REPORT**
**To the Board of Directors  
 Starteck Finance Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Starteck Finance Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This Statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

**Companies reviewed by us:**

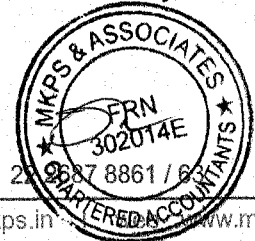
- 1) Starteck Finance Limited (Parent Company)

**Subsidiaries reviewed by other auditors:**

- 1) V Can Exports Private Limited
- 2) Chitta Finlease Private Limited

5. We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 8.20 lakhs and Total Comprehensive Income of Rs. (0.81) lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our conclusion is not modified in respect of the above matter.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

1. Attention is drawn to the facts that :

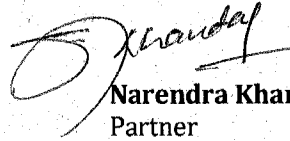
(a) The comparative financial information of the Company for the corresponding quarter ended June 30, 2021 were reviewed by predecessor auditor who expressed an unmodified conclusion on those consolidated financial results vide their report dated August 12, 2021 respectively.

(b) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

Mumbai  
27<sup>th</sup> July, 2022

**For MKPS & Associates**  
Chartered Accountants  
Firm Registration No.- 302014E



**Narendra Khandal**  
Partner  
Membership No. 065025  
UDIN: 22065025ANSNNB8898

