

NMFL/BSE/14/16-17

Date: 29th September, 2016

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001

Scrip Code: 512381

Sub: Outcome of the Annual General Meeting

This is to inform you that the following resolutions, as set out in the notice convening the 31st Annual General Meeting ('AGM') of the Members of the Company were transacted at the AGM held on Thursday, 29th September, 2016 at Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai-400057 at 10.00 a.m.:

- Resolution 1.** Consideration and adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March 2016 together with the Reports of the Board of Directors and Auditors thereon.
- Resolution 2.** Declaration of Dividend on Equity Shares for the Financial Year 2015-16.
- Resolution 3.** Re-appointment of Mr. Devendra Khandelwal (DIN: 07460858), retiring by rotation, as a Director of the Company.
- Resolution 4.** Ratification of appointment of M/s Bagaria & Co.LLP, Chartered Accountants (Firm Registration No.113447W/W-100019) as Statutory Auditors of the Company for financial year 2016-2017 and to fix their remuneration.
- Resolution 5.** Appointment of Mr. Devendra Khandelwal (DIN: 07460858) as Director of the Company.
- Resolution 6.** Appointment of Ms. Mayuri Jain (DIN: 07434615) as Director of the Company.
- Resolution 7.** Re-appointment of Mr. Sudarshan Somani (DIN: 00137568) as an Independent Director of the Company.
- Resolution 8.** Re-appointment of Mr. Asim Santara (DIN: 01659370) as an Independent Director of the Company.

The Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the meeting by way of ballot.

The Board of Directors of the Company had appointed Mr. Veeraraghavan N., Company Secretary in Practice, as Scrutinizer to conduct remote e-voting and ballot process in fair and transparent manner.

The results of e-voting and ballot voting conducted at AGM will be intimated to you separately and shall also be placed on the Company's website and also on the website of NSDL (being the agency from whom e-voting facility had been availed).

Kindly take the same on your record.

Thanking You

For Nivedita Mercantile and Financing Limited


Company Secretary

